

# **Corporate Social Responsibility (CSR) Policy**

## **S.V.S Refcomp Private Limited**

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### **1. Introduction**

Corporate Social Responsibility (CSR) is the Company's commitment to its stakeholders to conduct business in an economically, socially, and environmentally sustainable manner that is transparent and ethical.

S.V.S Refcomp Private Limited ("the Company") is committed to undertaking CSR activities in accordance with the provisions of **Section 135 of the Companies Act, 2013** and the rules framed thereunder.

### **2. Objective**

The primary objective of this CSR Policy is to outline the guidelines for CSR activities undertaken by the Company. It aims to develop a long-term vision and strategy to:

- Contribute meaningfully to society and the environment.
- Align with national development priorities.
- Engage with stakeholders effectively.
- Ensure compliance with all applicable laws and regulations.

### **3. Philosophy & Vision**

This CSR Policy reflects the Company's commitment to contributing to the social and economic development of communities. It is aligned with the activities and objectives laid out under the Companies Act, 2013 and related Rules.

This policy has been recommended by the **CSR Committee** and adopted by the **Board of Directors**

This policy shall take effect immediately. Any amendments to this policy shall be made by the Board upon the recommendation of the CSR Committee.

### **4. CSR Activities**

The Company may undertake one or more of the following activities as part of its CSR initiatives:

- a. **Eradicating hunger, poverty, and malnutrition**, promoting preventive healthcare and sanitation, and providing safe drinking water.
- b. **Promoting education**, including special education and vocational skills, especially among children, women, the elderly, and the differently abled.
- c. **Promoting gender equality**, empowering women, setting up homes and hostels for women and orphans, and providing facilities for senior citizens and underprivileged groups.
- d. **Ensuring environmental sustainability**, maintaining ecological balance, protecting flora and fauna, animal welfare, agroforestry, and conserving natural resources.
- e. **Protecting national heritage, art, and culture**, including restoration of historic sites and promotion of traditional arts and handicrafts.

- f. **Supporting armed forces veterans, war widows**, and their dependents.
- g. **Promoting rural and national sports**, including Paralympic and Olympic sports.
- h. **Contributing to government relief funds**, including the Prime Minister's National Relief Fund and funds for socio-economic welfare.
- i. **Supporting technology incubators** within government-approved academic institutions.
- j. **Implementing rural development projects**.
- k. **Undertaking other activities** as may be prescribed under applicable law and amendments.
- l. **Any other activities** deemed fit by the CSR Committee and approved by the Board.

## 5. CSR Expenditure

The Company shall spend, in every financial year, at least **2% of the average net profits** of the three immediately preceding financial years, calculated as per **Section 198 of the Companies Act, 2013**.

## 6. Composition of CSR Committee

The CSR Committee shall consist of the following members:

1. **Mr. Praveen Kumar Tyagi** – Chairman
2. **Ms. Bhavana Tyagi** – Member
3. **Mr. Ritvik Tyagi** – Member

## 7. Duties & Responsibilities of CSR Committee

The CSR Committee shall:

- Formulate and recommend CSR activities to the Board.
- Recommend the annual CSR expenditure to the Board.
- Institute a transparent mechanism for implementation and monitoring.
- Monitor the execution of CSR activities.
- Prepare and submit an **annual CSR report** to the Board.

## 8. Responsibilities of the Board

The Board shall:

- Approve the CSR Policy and CSR expenditure.
- Ensure the company spends at least 2% of average net profits on CSR annually.
- Include CSR reporting in the **Director's Report**, as per Companies Act, 2013.

## 9. Implementation of CSR Activities

CSR activities may be implemented through:

1. **Direct execution by the Company**, under the supervision of the CSR Committee.
2. **Implementing Agencies**, including:
  - A registered trust, society, NGO, or Section 8 company set up by the Company or its group.
  - Any other eligible organization with a track record of at least **3 years** in executing CSR activities.

3. A **formal agreement or written communication** will be executed with implementing partners.

#### **10. Monitoring Process**

- a. The CSR Committee will **periodically monitor** CSR projects for compliance and progress and report to the Board.
- b. An **annual report** on CSR activities and expenditures shall be submitted to the Board, with justifications for any shortfall.
- c. The CSR report shall be included in the **Board's Report** as per statutory requirements.
- d. The Committee may recommend **policy modifications** based on experience, feedback, and regulatory changes.
- e. All programs will have clear **objectives and scope**, defined before evaluations are conducted.

#### **11. Amendment**

The Board of Directors may **amend, modify, or revise** this CSR Policy at any time, based on:

- Company needs,
- Financial viability,
- Legal or regulatory developments,
- Recommendations by the CSR Committee.

All amendments shall comply with applicable laws and rules.

Sd/-

**Praveen Kumar Tyagi**

**Managing Director, Chairman of the CSR Committee**

**DIN-00239677**